

WB-36 BUYER AGENCY/TENANT REPRESENTATION AGREEMENT

1 ■ **BROKER THE SOLE AUTHORITY TO ACT FOR BUYER AS A BUYER'S AGENT:** Buyer (see lines 154-155) gives
2 Broker the exclusive right to act as Buyer's agent to locate an interest in property and to negotiate the procurement of an
3 interest in property, except as excluded under lines 11-20. Except for excluded properties described in lines 11-20, Buyer
4 agrees that during the term of this Agreement, Buyer will not enter into any other agreements to retain any other buyer's
5 agent.

6 **NOTE: IF BUYER WORKS WITH OWNER OR AGENTS OF OWNER IN LOCATING AND/OR NEGOTIATING AN**
7 **INTEREST IN PROPERTY, BUYER MAY BE RESPONSIBLE FOR BROKER'S FULL COMPENSATION IF**
8 **BUYER'S CONTACTS WITH OWNER OR OWNER'S AGENT RESULT IN NO COMPENSATION BEING**
9 **RECEIVED BY BROKER FROM OWNER OR OWNER'S AGENT.**

10 ■ **PURCHASE PRICE RANGE:**

11 _____
12 ■ **EXCLUDED PROPERTIES:** The following properties are excluded from this Agreement until _____ [INSERT
13 DATE]

14 Note: Identify any specific excluded properties or limitations on the scope of this Agreement including geographic
15 limitations, or limitations on property type included under this Agreement.

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25 ■ **COMPENSATION:** Broker's compensation shall be: [Check "SUCCESS FEE", "OTHER COMPENSATION", OR
26 BOTH, as applicable] **SUCCESS FEE:** _____ % of the purchase price or
27 _____ whichever is greater. **OTHER COMPENSATION:**

28 _____
29 _____
30 [INSERT THE AMOUNT AND TYPE OF OTHER FEE, E.G. RETAINER FEE, OR HOURLY FEE]

31 If this Agreement calls for a success fee, it is agreed that Broker has earned the success fee if, during the term of this
32 Agreement (or any extension of it), Buyer or any person acting on behalf of Buyer acquires an interest in property or enters
33 into an enforceable written contract between owner and Buyer to acquire an interest in property, at any terms and price
34 acceptable to owner and Buyer. Broker's compensation remains due and payable if an enforceable written contract
35 entered into by Buyer per lines 26-29 fails to close. Once earned, Broker's compensation is due and payable at the earlier
36 of closing or the date set for closing, unless otherwise agreed in writing.

37 Broker (may) (may not) [STRIKE ONE] accept compensation from owner or owner's agent. (Broker may accept
38 compensation from owner or owner's agent if neither is struck.) Broker's compensation from Buyer will be reduced by any
39 amounts received from owner or owner's agent.

40 ■ **BROKER'S DUTIES:** In consideration for Buyer's agreements, Broker agrees to use professional knowledge and
41 skills, and reasonable efforts, to: 1) locate an interest in property, unless Broker is being retained solely to negotiate the
42 procurement of an interest in a specific property, and 2) negotiate the procurement of an interest in property, as
43 required, by giving advice to Buyer within the scope of Broker's license, facilitating or participating in the discussions of
44 the terms of a potential contract, completing appropriate contractual forms, presenting either party's contractual proposal
45 with an explanation of the proposal's advantages and disadvantages and other efforts including but not limited to the
46 following:

47 _____,
48 unless Broker is retained solely to locate an interest in property.

49 ■ **EARNEST MONEY:** If Broker holds trust funds in connection with the transaction, they shall be retained by Broker in
50 Broker's trust account. Broker may refuse to hold earnest money or other trust funds. Should Broker hold the earnest money,
51 Buyer authorizes Broker to disburse the earnest money as directed in a written earnest money disbursement agreement
52 signed by all parties having an interest in the trust funds. If the transaction fails to close and the earnest money is disbursed to
53 Buyer, then upon disbursement to Buyer the earnest money shall be paid first to reimburse Broker for cash advances made by
54 Broker on behalf of Buyer.

55 ■ **NON DISCRIMINATION:** Buyer and Broker agree that they will not discriminate based on race, color, sex, sexual
56 orientation as defined in Wisconsin Statutes §111.32(13m), disability, religion, national origin, marital status, lawful
57 source of income, age, ancestry, familial status or in any other unlawful manner.

58 ■ BROKER DISCLOSURE TO CLIENTS:**59 UNDER WISCONSIN LAW, A BROKER OWES CERTAIN DUTIES TO ALL PARTIES TO A TRANSACTION:**

- 60 (a) The duty to provide brokerage services to you fairly and honestly.
61 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
62 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it,
63 unless disclosure of the information is prohibited by law.
64 (d) The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the
65 information is prohibited by law. (See lines 170-173)
66 (e) The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential
67 information or the confidential information of other parties. (See lines 109-122)
68 (f) The duty to safeguard trust funds and other property the broker holds.
69 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
70 advantages and disadvantages of the proposals.

**71 BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A BROKER, YOU ARE THE BROKER'S
72 CLIENT. A BROKER OWES ADDITIONAL DUTIES TO A CLIENT:**

- 73 (a) The broker will provide, at your request, information and advice on real estate matters that affect your transaction,
74 unless you release the broker from this duty.
75 (b) The broker must provide you with all material facts affecting the transaction, not just adverse facts.
76 (c) The broker will fulfill the broker's obligations under the agency agreement and fulfill your lawful requests that are
77 within the scope of the agency agreement.
78 (d) The broker will negotiate for you, unless you release the broker from this duty.
79 (e) The broker will not place the broker's interests ahead of your interests. The broker will not, unless required by law,
80 give information or advice to other parties who are not the broker's clients, if giving the information or advice is
81 contrary to your interests.
82 (f) If you become involved in a transaction in which another party is also the broker's client (a "multiple representation
83 relationship"), different duties may apply.

84 ■ MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY:

85 A multiple representation relationship exists if a broker has an agency agreement with more than one client who is a
86 party in the same transaction. In a multiple representation relationship, if all of the broker's clients in the transaction
87 consent, the broker may provide services to the clients through designated agency.
88 Designated agency means that different salespersons employed by the broker will negotiate on behalf of you and the
89 other client or clients in the transaction and the broker's duties will remain the same. Each salesperson will provide
90 information, opinions, and advice to the client for whom the salesperson is negotiating, to assist the client in the
91 negotiations. Each client will be able to receive information, opinions, and advice that will assist the client, even if the
92 information, opinions, or advice gives the client advantages in the negotiations over the broker's other clients. A
93 salesperson will not reveal any of your confidential information to another party unless required to do so by law.
94 If a designated agency relationship is not in effect you may authorize or reject a multiple representation relationship. If
95 you authorize a multiple representation relationship the broker may provide brokerage services to more than one client
96 in a transaction but neither the broker nor any of the broker's salespersons may assist any client with information, opinions,
97 and advice which may favor the interests of one client over any other client. If you do not consent to a multiple representation
98 relationship the broker will not be allowed to provide brokerage services to more than one client in the transaction.

99 **INITIAL ONLY ONE OF THE THREE LINES BELOW:**

100 _____| consent to designated agency.

101 _____| consent to multiple representation relationships, but I do not consent to designated agency.

102 _____| reject multiple representation relationships.

103 NOTE: You may withdraw your consent to designated agency or to multiple representation relationships by written notice to the
104 broker at any time. Your broker is required to disclose to you in your agency agreement the commission or fees that you may
105 owe to your broker. If you have any questions about the commission or fees that you may owe based upon the type of agency
106 relationship you select with your broker you should ask your broker before signing the agency agreement.

107 ■ **SUBAGENCY:** The broker may, with your authorization in the agency agreement, engage other brokers who assist your
108 broker by providing brokerage services for your benefit. A subagent will not put the subagent's own interests ahead of your
109 interests. A subagent will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your
110 interests.

111 **PLEASE REVIEW THIS INFORMATION CAREFULLY. A broker or salesperson can answer your questions about**
112 **brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney,**
113 **tax advisor, or home inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for**
114 **information only. It is a plain language summary of a broker's duties to you under section 452.133 (2) of the**
115 **Wisconsin statutes.**

116 ■ **CONFIDENTIALITY NOTICE TO CLIENTS:** Broker will keep confidential any information given to Broker in
117 confidence, or any information obtained by Broker that he or she knows a reasonable person would want to be kept
118 confidential, unless the information must be disclosed by law or you authorize Broker to disclose particular information.
119 Broker shall continue to keep the information confidential after Broker is no longer providing brokerage services to you.

120 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:

- 121 1. Material adverse facts, as defined in section 452.01 (5g) of the Wisconsin statutes (See lines 170-173).
- 122 2. Any facts known by the broker that contradict any information included in a written inspection report on the property
123 or real estate that is the subject of the transaction. To ensure that the broker is aware of what specific information
124 you consider confidential, you may list that information below (See lines 119-120). At a later time, you may also
125 provide the broker with other information you consider to be confidential.

126 **CONFIDENTIAL INFORMATION:** _____

127 _____

128 **NON-CONFIDENTIAL INFORMATION** (The following may be disclosed by
129 Broker): _____

130 _____

131 _____

132 ■ **WAIVER OF CONFIDENTIALITY:** Buyer may wish to authorize Broker to disclose information which might otherwise be
133 considered confidential. An example of this type of information might be financial qualification information which may be
134 disclosed to strengthen Buyer's offer to purchase/lease proposal in the eyes of prospective sellers/landlords. Broker's
135 authorization to disclose may be indicated at lines 121-122. Unless otherwise provided at lines 119-120, Broker has
136 permission to disclose Buyer's identity to owner, owner's agents and other third parties without prior consent from Buyer.
137 Buyer acknowledges that pursuant to Wisconsin Statute section 706.03(1)(b)(1m) a conveyance, such as an offer to
138 purchase, is not binding if it is signed by a representative properly authorized by Buyer (e.g., with a power of attorney) until
139 such time as Buyer is identified in the conveyance.

140 ■ **NON-EXCLUSIVE RELATIONSHIP:** Buyer acknowledges and agrees that Broker may act for other buyers in connection
141 with the location of properties and may negotiate on behalf of such buyers with the owner or owner's agent. In the event that
142 Broker undertakes to represent and act for other buyers, Broker shall not disclose to Buyer, or any other buyer, any
143 confidential information of any buyer, unless required by law.

144 ■ **COOPERATION:** Buyer agrees to cooperate with Broker and to provide Broker accurate copies of all relevant records,
145 documents and other materials in Buyer's possession or control which are required in connection with the purchase, option,
146 exchange or lease of property. Buyer agrees to be reasonably available for showings of properties. Buyer authorizes Broker
147 to do those acts reasonably necessary to fulfill Broker's responsibilities under this Agreement including retaining subagents.
148 Buyer shall promptly notify Broker in writing of the description of any property Buyer locates. Buyer shall also notify Broker of
149 the identity of all persons making inquiries concerning Buyer's objectives stated in this Agreement.

150 ■ **PROPERTY DIMENSIONS:** Buyer acknowledges that property dimensions, total square footage and total acreage
151 information provided to Buyer may be approximate due to rounding and may vary due to different formulas which can be
152 used to calculate these figures. Unless otherwise indicated, property dimension figures have not been verified by
153 survey. **CAUTION: Buyer should verify any property dimension or total square footage/acreage calculation**
154 **which is material to Buyer.**

155 ■ **DEFINITIONS:**

156 **ADVERSE FACT:** An "adverse fact" means any of the following:

157 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:

- 158 1) Significantly and adversely affecting the value of the property;
- 159 2) Significantly reducing the structural integrity of improvements to real estate; or
- 160 3) Presenting a significant health risk to occupants of the property.

161 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
162 under a contract or agreement made concerning the transaction.

163 **BUYER:** "Buyer", as used in this Agreement, is the party executing this Agreement and seeking to acquire an interest in
164 real estate or a business opportunity by purchase, lease, option, exchange or any other manner.

165 **DEADLINES-DAYS:** Deadlines expressed as a number of "days" from an event, such as acceptance, are calculated by
166 excluding the day the event occurred and by counting subsequent calendar days.

167 **DELIVERY:** Delivery of documents or written notices related to this Agreement may only be accomplished by:

- 168 1) giving the document or written notice personally to the party;
- 169 2) depositing the document or written notice postage or fees prepaid or charged to an account in the U.S. Mail or a
170 commercial delivery system, addressed to the party, at the party's address (See lines 220, 226 and 232);
- 171 3) electronically transmitting the document or written notice to the party's fax number (See lines 222, 228 and 234); and
- 172 4) as otherwise agreed in additional provisions on lines 182-190 or in an addendum to this Agreement.

173 **INTEREST IN PROPERTY:** The "interest in property" to be obtained by Buyer includes a purchase, leasehold, option,
174 exchange agreement or any other procured interest in real property unless restricted at lines 11-20, in additional provisions
175 (lines 182-190) or elsewhere in this Agreement.

176 **LOCATE AN INTEREST IN PROPERTY:** "Locate an interest in property" shall mean, as used in this Agreement, to
177 identify, evaluate according to the standards set by Buyer, and determine the availability of the interest sought by Buyer
178 in a property.

179 **MATERIAL ADVERSE FACT:** A "material adverse fact" means an adverse fact that a party indicates is of such
180 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable
181 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or
182 affects or would affect the party's decision about the terms of such a contract or agreement.

183 **NEGOTIATE THE PROCUREMENT OF AN INTEREST IN PROPERTY:** "Negotiate the procurement of an interest in
184 property" shall mean, as used in this Agreement, to contact the owner of the property or the owner's agent to ascertain
185 the terms and conditions upon which the interest may be obtained and to otherwise assist Buyer in reaching an
186 agreement to procure the interest sought by Buyer in the property as may be specified in this Agreement.

187 **PERSON ACTING ON BEHALF OF BUYER:** In this Agreement "Person acting on behalf of Buyer" shall mean any
188 person joined in interest with Buyer, or otherwise acting on behalf of Buyer, including but not limited to Buyer's immediate
189 family, agents, servants, employees, as well as any and all corporations, partnerships, limited liability companies or other
190 entities controlled by, affiliated with or owned by Buyer in whole or in part.

191 ■ **ADDITIONAL PROVISIONS:**

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201 ■ **ADDENDA:** The attached Addenda
202 _____
203 _____ is/are made a part of this
204 Agreement.

205 ■ **TERM OF THE AGREEMENT:** From the _____ day of _____,
206 up to and including midnight of the _____ day of _____.
207 Notwithstanding lines 193-194, Broker and Buyer agree that this Agreement shall/shall not [STRIKE ONE] end [if neither
208 struck, this Agreement shall end] when Buyer procures an interest in property.

209 ■ **TERMINATION OF AGREEMENT:** Neither Buyer nor Broker has the legal right to unilaterally terminate this Agreement
210 absent a material breach of contract by the other party. Buyer understands that the parties to this Agreement are Buyer and
211 the Broker (firm). Agents (salespersons) for Broker (firm) do not have the authority to terminate this Agreement, amend the
212 compensation terms or shorten the term of this Agreement, without the written consent of the agent(s)' supervising broker.
213 Buyer and Broker agree that any termination of this Agreement by either party before the date stated on line 194 shall
214 be indicated to the other party in writing and shall not be effective until delivered to the other party in accordance with
215 lines 158-163. CAUTION: Early termination of this Agreement may be a breach of contract, causing the terminating
216 party to potentially be liable for damages.

217 ■ **EXTENSION OF AGREEMENT TERM:** The Agreement term is extended for a period of one year as to any property
218 which during the term of this Agreement was: 1) located or negotiated for by Broker, Broker's agent, Buyer or any
219 person acting on behalf of Buyer, or 2) which was the subject of a written offer to purchase submitted by Buyer or any
220 person acting on behalf of Buyer. If this extension is based on Broker's or Broker's agent's location or negotiation, this
221 extension shall only be effective if a written description of the property is delivered to Buyer no later than three days after
222 expiration of this Agreement.

223 ■ **NOTICE ABOUT SEX OFFENDER REGISTRY:** You may obtain information about the sex offender registry and
224 persons registered with that registry by contacting the Wisconsin Department of Corrections on the Internet at
225 <http://www.widocoffenders.org> or by telephone at (608)240-5830.

226 ■ **READING/RECEIPT: BY SIGNING BELOW, BUYER ACKNOWLEDGES RECEIPT OF A COPY OF THIS**
227 **AGREEMENT AND THAT HE/SHE HAS READ ALL FIVE PAGES AS WELL AS ANY ADDENDA AND ANY OTHER**
228 **DOCUMENTS INCORPORATED INTO THIS AGREEMENT.**

229 Dated this _____ day of _____,
230 _____

231 (x) _____
232 _____

233 Buyer's Signature ▲ _____ Print Name Here: ▲ _____ Date ▲ _____
234 _____
235 Buyer's Address ▲ _____ Buyer's Phone # ▲ _____
236 _____
237 Buyer's Fax # ▲ _____ Buyer's E-Mail Address ▲ _____

238 (x) _____
239 _____

240 Buyer's Signature ▲ _____ Print Name Here: ▲ _____ Date ▲ _____
241 _____
242 Buyer's Address ▲ _____ Buyer's Phone # ▲ _____
243 _____
244 Buyer's Fax # ▲ _____ Buyer's E-Mail Address ▲ _____

245 (x) _____
246 _____ Agent for Broker ▲ Print Name Here: ▲ Broker/Firm Name ▲
247 Date ▲
248 _____
249 Broker/Firm Address ▲ Broker/Firm Phone # ▲
250 _____
251 Broker/Firm Fax # ▲ Broker/Firm E-Mail Address ▲